

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 15/11/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 253,906	Cumulative Cost 13,924,739	Currency AUD
Report Start Date/Time 14/11/2007 05:00	Report End Date/Time 15/11/2007 05:00	Report Number 47

Management Summary

POH & l/out MAXR gun setting tools. R/d Schlumberger. Retrieve wear bushing. Backload equipment to Far Scandia & clear pipedeck. L/out tubing & completion equipment - pressure test completion preassemblies. R/u to run 3½" completion string. P/u & m/u tailpipe & packer preassemblies. RIH w/ 3½" completion string. At 0500 Hrs: RIH w/ 3½" completion string to 2638m MD. Run 203 of a total 373 jts tubing.

Activity at Report Time

RIH w/ 3½" completion string.

Next Activity

Complete RIH w/ 3½" completion string.

Daily Operations: 24 HRS to 15/11/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 84,555	Cumulative Cost 2,620,187	Currency AUD
Report Start Date/Time 14/11/2007 06:00	Report End Date/Time 15/11/2007 06:00	Report Number 39

Management Summary

Continue POOH with overshot from 3151m to surface. Service boat. Crane mechanics change out fly rope on crane. Layout fished packer and BHA. M/U spear BHA and RIH. Service boat. Latch fish and POOH.

Activity at Report Time

POOH with spear.

Next Activity

Scraper and cleanout run.

Daily Operations: 24 HRS to 15/11/2007 06:00

Well Name West Kingfish W17		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Perform TIT replace gas lift valves	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount 60,000	Total AFE Supplement Amount
Daily Cost Total 33,172	Cumulative Cost 33,172	Currency AUD
Report Start Date/Time 14/11/2007 06:00	Report End Date/Time 15/11/2007 06:00	Report Number 1

Management Summary

Rigged up and press tested. Pulled sssv and tagged RN nipple at 2325 mts mdrt. Set catcher plug at 1628 mts mdrt. Pulled circ valve at 1204 mts mdrt. Set new circ valve in SPM at 1204 mts mdrt. Test circ. valve, test good. RIH latch and POOH with catcher. RIH and set SSSV at 459m and test. Rig down and off the W17 well.

Activity at Report Time

Rigging off the W17 well.

Next Activity

Rig up over the W26 well.